# Awareness of Open Innovation and Innovation Contests among Young Millenials in Austria

Results of a Representative Study in Q1/2020

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## Background

#### **Research question / Survey period:**

Awareness of OI and IC among Young Millennials in Austria. / February and March of 2020.

#### Participants:

757 panel members (institution: Dynata.com): 365 males (48%) / 392 females (52%) Young Millennials (between 20-29 years of age;  $\mu$ =24.6;  $\sigma$ =2.8)

#### **Representativeness:**

"The participants accurately represent the target group's ratio of women and men as well as the distribution across the nine different Austrian federal states."

Residence	male	female	total			
Burgenland	13	10	23			
Carinthia	22	22	44			
Lower Austria	62	65	127			
Salzburg	22	25	47			
Styria	52	54	106			
Tyrol	31	35	66			
Upper Austria	55	63	118			
Vienna	96	100	196			
Vorarlberg	12	18	30			
total	365	392	757			

Absolute number of participants by gender and residence.

Education	#	%
Compulsory education	50	6,6
Professional education	182	24,0
A-level	323	42,7
College / University degree	185	24,4
no schooling	4	0,5
other	13	1,7
total	757	100,0

Profession	#	%
in education	215	28,4
employed	442	58,4
self employed	23	3,0
other	77	10,2
total	757	100,0

Education and profession of participants.

### Items

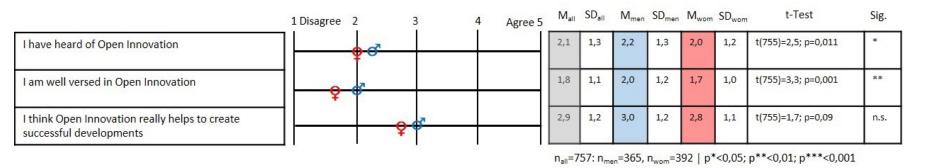
"After a short introduction and explanation, the participants were asked to answer questions concerning their perception and awareness of OI and IC on a 5-point Likert scale (1=disagree, 5=agree)."

uestions concerning Open Innovation
have heard of Open Innovation
am well versed in Open Innovation
think Open Innovation helps to create successful developments
uestions concerning Innovation Contests
have heard of Innovation Contests
am well versed in Innovation Contests
think Innovation Contests help to create successful developments
think Innovation Contests are a very contemporary method to integrate users into the development
novation Contests are a questionable method of companies to inexpensively acquire user ideas

Questions concerning the awareness and assessment of Open Innovation and Innovation Contests.

## Results

## Assessment of Open Innovation:



"20% of all participants have participated in ICs one or several times (with a 60% share of men) in the context of a specific initiative (e.g. ideenwettbewerb.at), in school or at university, in a corporate context (e.g. "Avoid Plastic" contest of REWE-Group) or in the community (e.g. city planning Vienna)."

### Assessment of Innovation Contests:

	1 Disagree	2	3	4 Agree 5	M <sub>all</sub>	SDall	M <sub>men</sub>	SDmen	Mwom	SDwom	t-Test	Sig.
I have heard of Innovation Contests	1⊢		ď		3,0	1,4	3,2	1,4	2,9	1,4	t(755)=2,2; p=0,028	*
I am well versed in Innovation Contests	1	ę ď			2,2	1,1	2,4	1,1	2,1	1,1	t(755)=4,2; p=0,000	***
I think Innovation Contests really help to create successful innovations	1		-độ		3,7	1,2	3,6	1,2	3,7	1,1	t(755)=-1,8; p=0,068	n.s.
I think Innovation Contests are a very contemporary method to integrate users into the development	]		- dig		3,6	1,1	3,5	1,2	3,7	1,1	t(755)=-1,8; p=0,074	n.s.
Innovation Contests are a questionable method of companies to inexpensively acquire user ideas	]	<del>ç</del> o'		+	2,6	1,1	2,7	1,1	2,6	1,1	T(755)=0,99; p=0,079	n.s.

 $n_{all}$ =757:  $n_{men}$ =365,  $n_{wom}$ =392 | p\*<0,05; p\*\*<0,01; p\*\*\*<0,001

### Conclusions

- It was found that ICs are more well-known than the superordinate concept of OI.
- OI has been an important part of the Austrian government's goals for the future for several years and should not be underestimated as an innovation strategy. Therefore, considerations should be made regarding the promotion of the topic to the general public.
- Moreover, organizers of ICs have to show the conditions and processes as well as the assessments and results of their idea competitions in a transparent manner to avoid any public doubts and misbeliefs.

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### Download

#### ResearchGate:

https://www.researchgate.net/publication/341932061 Awareness of Open Innovation and Innovation Contests among Young Millenials in Austria Results of a Representative Study in Q12020

#### SSRN:

https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=3619879